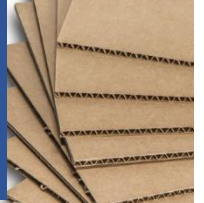


Cut to the Chase



The warmer months have finally arrived together with the Second Quarter 2019 issue of our company newsletter. As the temperatures have risen, so has our active pursuit of new business opportunities with the Young Shin, STOCK and Cartostrip product lines.

We recently launched a new six-month, no-payment financing program on purchases of our broad range of new equipment. The program, sponsored by a third-party leasing company, supports leasing terms from three to eight years. This allows our clients to enjoy a cost-free, six-month ramp-up and training period to maximize productivity and profits on the investment of the new equipment. The unsurpassed two-year equipment and parts warranty offered with the acquisition of a Young Shin diecutter and the typical one-year STOCK warranty are also included regardless of the choice of a leasing arrangement or outright purchase.

We are embarking on additional outreach programs to present the Young Shin and STOCK equipment to companies within the corrugated, folding carton and trade finishers industries. The summer months also support our preparation for the active conference and tradeshow season that begins in the Fall of each year. We'll be participating at the AICC Canada Annual Meeting in Toronto and the annual CorrExpo tradeshow hosted by TAPPI being held in Denver in October 2019. We look forward to sharing our experiences with you following these important trade association events.

Our sincere appreciation is extended to each of our new clients who have joined the roster of satisfied users of Young Shin diecutters and STOCK label/laminators. We are committed to your advancement in productivity and profitability and look forward to assisting with increased efficiency, continued reliability and exceptional output that enhances your firms' reputation and future growth.

Please enjoy a safe, healthy and prosperous Summer!

Phil Mack
Young Shin USA Limited / STOCK Maschinenbau

Business Spending in the U.S. Anticipated to Increase by 5% in 2019

In Shakespeare's play, *As You Like It*, one of its often-quoted passages reads, "All the world's a stage, and all the men and women merely players." In today's rapidly changing global economy, the U.S. is taking steps to strengthen its role as the world's largest economy while protecting and enhancing its manufacturing, energy and farming industries.

According to the May 24, 2019 *Kiplinger's Report*, the U.S. economy is poised to enjoy steady growth through the balance of 2019. The economy's robust first quarter increase of 3.2% was reflective of a drop in imports following last year's rush to receive goods before the Chinese tariffs were enforced. Although First Quarter consumer spending increased by only 1.2%, it's anticipated to grow and obtain a mid-2% growth.

Job growth is still strong with 263,000 new jobs added in April following March's 189,000 increase. Unemployment also hit its lowest mark in 50 years as it dropped to 3.6% in April holding at this pace through the balance of the year.

The 10-year Treasury bond rate stands at 2.4% but is anticipated to rise to 2.8% by year's end, dependent upon how the trade war is resolved. It's unlikely that the Federal Reserve will increase or decrease interest rates in 2019.

Inflation has remained stable, clocking in at 2% during the past year in all categories except food and energy. The price of



crude oil recently decreased thereby easing energy costs at least through the busy Summer months.

A 5% increase is anticipated for capital spending this year as compared to 2018's 6% gain. Manufacturers are anticipating that the tariff situation with China will be resolved fairly and swiftly leading to positive footing for the balance of the year.

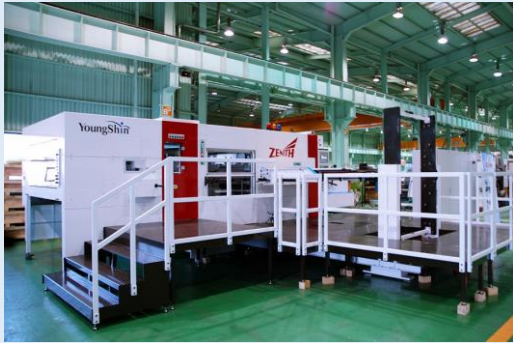
We're poised for positive growth of our economy and the continued expansion of your business goals with the support of our South Korean-made Young Shin diecutters and German-made STOCK labels/laminators.

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Giant 250 Diecutter for Digital Prints
STOCK SLOTF Debuts in North America

North American Markets Welcome the Young Shin Zenith 150 Diecutter

Heralded as one of the fastest diecutters available in the world in its class, the 7,000 sph Zenith 150 is now available in North America offering astonishing speed, amazing reliability and rapid make-readies.



Young Shin Zenith 150 Diecutter

The South Korean headquarters office of Young Shin Industries has been successfully marketing, selling and installing the Zenith 150 to markets around the world and this exciting diecutter will reach North American shores in July 2019. One of our North American client has chosen the Zenith 150 due to its unparalleled speed of **7,000 sheets per hour** to accommodate long runs with superior precision and time-savings.

This premier flatbed diecutter expedites easy feeding of warped sheets and its powerful cutting pressure delivers exacting specifications increasing production while reducing unsuitable output. The diecutter's center line set-up supports rapid order change with output quickly delivered on its non-stop, blue-top plastic belting system.

Additional information and video on the Young Shin Zenith 150 Diecutter can be found by visiting our website at <https://youngshinusa.com/products/young-shin/zenith/model-150S/>.

Why the Young Shin Giant 250 Stands Tall as a Multi-Tasking Solution for Digital Print Diecutting Demands



As the market continues to struggle to develop a satisfactory solution to die cut medium- to short-run output from large format digital printers, it's become more and more of a strategic financial investment to utilize the broad range of capabilities of the Young Shin Giant 250. In recent months, Young Shin USA has installed several of the Giant 250 diecutters across North America to fulfill the growing need for rapid make-readies and swift processing of shorter run jobs prepared on digital print devices as well as utilizing this premier flatbed diecutter as a high-production unit for typical runs in a wide variety of sizes and substrates.

The Giant's precise center line technology provides easy and rapid set-up of the die board using the unit's center block. Thin sheets feed smoothly and effortlessly with the Giant's enhanced feeding and conveying systems. The innovative air floating device allows easy withdrawal of the cutting plate for optimum operator efficiency. Two cameras are incorporated into the unit positioned in the stripping and the delivery areas with an operator monitor conveniently positioned in the feed area. The Young Shin Giant series of diecutters offers a wide range of sizes up to 98.4" x 66.9" utilizing a wide variety of substrates including corrugated board (E, B, A, AB Flute) from 0.05" to approximately 0.43". To learn more about the Young Shin Giant, kindly visit our web site at www.youngshinusa.com.

STOCK Introduces Next Gen Sheetfed Laminator On-The-Fly (SLOTF) in North America

The North American market will soon welcome the arrival of the next generation STOCK Sheetfed Laminator On-The-Fly, ("SLOTF") from its German-based manufacturing plant in Grebenau/Eulersdorf. The STOCK SLOTF sheet-to-sheet laminating machine offers impressive production of over 10,000 sheets per hour of single and double face corrugated up to double-double open and closed flute as well as solid board. The standard registration for the high-speed mode is +/- 1/32" with a high registration mode available of +/- 1/64".

Gunter Stock, President of STOCK Maschinenbau, stated, "The SLOTF provides unrivaled precision in the sheetfed lamination process with speeds up to 10,000 sph. Our sophisticated engineering provides endurance, value of investment and the opportunity for profitable outcomes for our clients." The electronically controlled lead edge sheet registration (on-the-fly) produces the industry's highest rate of precision while also yielding time-savings in its under 10-minute set-up. Installation, training, parts and service are provided by the U.S.-based office of Young Shin USA / STOCK allowing for rapid response time and optimum performance.

Watch for additional exciting news on the new SLOTF laminator coming soon.

